

NRI

NEWS BULLETIN

SEPTEMBER 2024

केनरा बैंक
Canara Bank
A Government of India Undertaking



Together We Can



Centralised NRI Hub, Resources Wing,
HO Bangalore



FROM THE DESK OF GENERAL MANAGER

Dear NRI Customer,

We are grateful to connect you through our “NRI NEWS BULLETIN” for the month of September, 2024. We value your relation with Canara Bank and appreciate your trust and support. We are pleased to inform you, our **NRE Savings Bank accounts, “Canara Platina”** which is made available for our Customers, embedded with premium features exclusively for NRI customers. We request you to avail the benefits of this product and refer this product to your friends and family members.

We are pleased to present you on the highlights of the **Canara Platina Savings Account and FCNR (B) Deposits.**

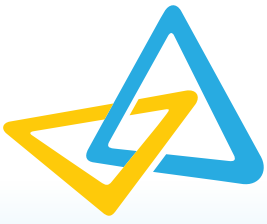
We request you to take advantage of rate of interest by remitting funds and depositing in FCNR(B) fixed deposit, designed as an attractive investment opportunity for Non-Resident Indians. This account helps to maximise returns on your foreign currency investments and protects you from foreign currency exchange fluctuations while securing attractive and assured returns. Our Bank’s Rates of Interest on FCNR(B) deposits for one year in USD is at 5.65%(Annualised Yield 5.98%, for USD less than one Lakh) & 5.80% (Annualised Yield 6.12%, for USD more than one Lakh).

We request you to ensure that your recent Passport, Visa details (in case of holding Indian Passport), Overseas address proof & Tax Identification Number (TIN) are updated in your NRE account with us in order to enjoy hassle free services. Kindly update your details like Mobile number, Email ID, Present address in our Bank’s records to stay connected with you in providing any kind of information, updates, offers etc.

Our Bank is always committed in providing seamless and hassle free services to you, being a Brand Ambassador of our Bank, we expect you to share your experience with your near and dear ones to strengthen your Bank further. I earnestly request you to continue your patronage with Canara Bank and make use of our New NRI Savings Bank Product and services. We solicit your valuable suggestions to improve our service so as to cater to your needs. Please feel free to write to us at nrihub@canarabank.com. We are happy in assisting you for your financial endeavours. We thank you for your continued patronage.

Sincerely,

Ajit Kumar Mishra
General Manager



Experience the **New NRI SB** Product from Canara Bank



NRI **Canara Platina**



Complementary International Lounge access



50% concession in processing charge for housing loan, vehicle loan and mortgage loan



Preferential exchange margin on Inward Remittance



50% concession in Locker rent



Personal Accident Insurance Coverage of **Rs.10 lakh**



Air Accident Insurance Coverage of **Rs.100 Lakh**



Nil Charges for Demat account opening and annual maintenance



Free and Unlimited from Canara Bank and other bank ATM



Concession on loan processing charges and other exciting features



Nil Charges for Debit card, Credit card, Cheque books issuance and lot of more exciting features

For more details, reach us through any of our many banking channels or nearest branch

* T&C apply



Complimentary Lounge Access for Canara NRI Platina Debit Card Holders

Lounge Key Members enjoy the following benefits:

Complimentary
Lounge-Key
membership
for cardholders

Access to over
1400 lounges in more than
400 cities in over
120 countries bally

4 complimentary
(2 Self & 2 Guest)
visit accesses per
calendar year

How to avail Lounge Key access in International lounges?

Step 1 Enable your International Ecommerce transactions.
Same can be enabled through Mobile banking, Internet Banking or your Branch.

Step 2 Present your Canara Bank NRI Platina debit card at the participating lounges and identify yourself as a Lounge Key member to avail access to the lounges

Search your lounge: [Lounges \(click\)](#)
Lounge Key Link: [Lounge Key \(click\)](#)

Step 3 The operator at the lounge will swipe the Canara Bank card on a Lounge key terminal.

NOTE: To avail Lounge Key facilities you should have an available balance/limit of \$ 35 in your Debit as there is an USD 35 pre-auth/hold per person which will be placed for a period of 14 days. If you are eligible for free lounge Quota the pre-auth will get released and no money will get debited from your Debit /Credit Card.

Such a visit will appear as “Lounge.com” in your bank account statement.



Important notice to NRI customers

A. KYC Compliant of account: Update your NRI account details once in every 2 years. Following documents are to be provided to your branch for Re-KYC:

I. Passport

II. VISA

III. KYC document for abroad address proof

IV. TIN number or other functional document like Social security / Insurance number, Citizen / Personal Identification / Service Code / National Identification no, Population / Resident Registration no / Alien card number.

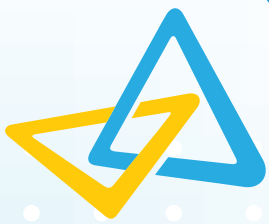
In case of any change of KYC documents get all your changed documents attested from:

- Authorized official at Canara Bank Foreign Office
- Notary Public
- Indian Embassy or High Commission

However, in case of no change, your self-attested documents are to be provided to your branch.

Non KYC complied account: in case of non-submission of valid KYC documents to your branch with before your KYC resubmitting date your account will be debit freeze by system.

B. FATCA/CRS updation: While opening a new account or Re-KYC of your account, you are requiring to fill FATCA/CRS self-certification. This self-certification will ask for details of your tax residence or citizenship and Tax Identification Number (TIN), if you are a non-resident or a USA citizen. Kindly note, you are required to submit physical FATCA Self-certification form to your branch if your Birth Place, Citizenship and Residence for the Tax Purposes is other than India or you are an US person. The format of the self-certification is provided in below link.



INTEREST RATES FOR NON-RESIDENT DEPOSITS

NRE -TERM DEPOSITS | SEPTEMBER 2024

PERIOD OF DEPOSIT	CALLABLE				NON-CALLABLE			
	Less than Rs. 3 Crore		Rs. 3 Crore & above to less than Rs. 10 Crore		Above Rs.1.00 Crore to Less than RS. 3.00 Crore		Rs. 3 Crore & above to less than Rs. 10 Crore	
	RATE	YIELD*	RATE	YIELD*	RATE	YIELD*	RATE	YIELD*
1 year only.	6.85	7.03%	7.65	7.87%	7.00	7.19%	7.68	7.90%
444 Days	7.25	7.45%	NA	NA	7.40	7.61%	NA	NA
Above 1 year to less than 2 years.	6.85	7.03%	6.80	6.98%	7.00	7.19%	6.83	7.03%
2 years & above to less than 3 years.	6.85	7.03%	6.25	6.40%	7.00	7.19%	6.28	6.45%
3 years & above to less than 5 years.	6.80	6.98%	5.00	5.09%	NA	NA	5.03	5.13%
5 years & above to 10 years.	6.70	6.87%	5.00	5.09%	NA	NA	5.03	5.13%

* Annualised yield at the end of the period

* Yield (i.e., Annualised Interest Yield) calculated on the maximum period under the respective period bucket. (Rounded Off to 2 Decimals)

NRO/Domestic TERM DEPOSITS | SEPTEMBER 2024

PERIOD OF DEPOSIT	Rate of interest (%) per annum			
	CALLABLE DEPOSITS Less than Rs. 3 Crore		NON-CALLABLE DEPOSITS Rs. 1 Crore & above to less than Rs. 3 Crore	
	General Public		General Public	
	RATE	YIELD	RATE	YIELD
7 Days to 45 Days	4.00	4.06%	NA	NA
46 Days to 90 Days	5.25	5.35%	5.35	5.46%
91 Days to 179 Days	5.50	5.61%	5.60	5.72%
180 Days to 269 Days	6.15	6.29%	6.28	6.40%
270 Days to less than 1 Year	6.28	6.40%	6.35	6.50%
1 Year Only	6.85	7.03%	7.03	7.19%
444 Days	7.25	7.45%	7.40	7.61%
Above 1 Year to less than 2 Years	6.85	7.03%	7.03	7.19%
2 Years & above to less than 3 Years	6.85	7.03%	7.03	7.19%
3 Years & above to less than 5 Years	6.83	6.98%	NA	NA
5 Years & above to 10 Years	6.70	6.87%	NA	NA



FCNR [B] DEPOSITS | SEPTEMBER 2024

CURRENCY OF DEPOSIT	USD < 100000		USD >= 100000		GBP		EURO		CAD		AUD	
	RATE	YIELD*	RATE	YIELD*	RATE	YIELD*	RATE	YIELD*	RATE	YIELD*	RATE	YIELD*
1 year to less than 2 years	5.65	5.98	5.80	6.12	5.00	5.26	3.00	3.11	4.50	4.72	4.00	4.18
2 years to less than 3 years	4.30	4.60	4.30	4.60	3.00	3.16	2.00	2.08	4.00	4.22	3.50	3.71
3 years to less than 4 years	4.00	4.35	4.00	4.35	2.50	2.65	1.50	1.56	3.85	4.18	3.00	3.21
4 years to less than 5 years	4.00	4.45	4.00	4.45	2.50	2.69	1.50	1.57	3.50	3.85	3.00	3.26
5 years	4.00	4.45	4.00	4.45	2.50	2.69	1.50	1.58	3.50	3.85	3.00	3.26

Note: - The above interest rates are applicable only for FCNR (B) deposits of amount less than USD 1 Million (or its equivalent in other currencies). For FCNR(B) deposit of USD 1 Million & above (or its equivalent in other currencies) please con-tact our branch.

- Compounding of interest in FCNR (B) Term Deposit at half yearly interval (for applicable products).
- Annualized yield calculated on the maximum period under the respective period bucket.

RFC DEPOSITS | SEPTEMBER 2024

PERIOD OF DEPOSIT	CURRENCY OF DEPOSIT					
	USD < 100000	USD >= 100000	GBP	EURO	CAD	AUD
SAVINGS BANK	0.10	0.10	0.10	NIL	NIL	NIL
1 month & above but less than 3 months	0.10	0.10	NA	NA	0.10	0.10
3 months & above but less than 6 months	0.10	0.10	NA	NA	0.10	0.10
6 months & above but less than 1 year	0.10	0.10	NA	NA	0.10	0.10
1 year & above but less than 2 years	5.65	5.80	5.00	3.00	4.50	4.00
2 years & above but less than 3 years	4.30	4.30	3.00	2.00	4.00	3.50
3 years only	4.00	4.00	2.50	1.50	3.85	3.00



*Celebrate this festive season in
your new home with*

CANARA NRI HOME LOAN

ROI@
8.40%* p.a.



Special offer for early applicants

- Concession in Processing Charges
- Nil Documentation Charges

SHARJAH OFFICE CONTACT DETAILS

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Scan for Detailed
Interest Rates



* T&C Apply



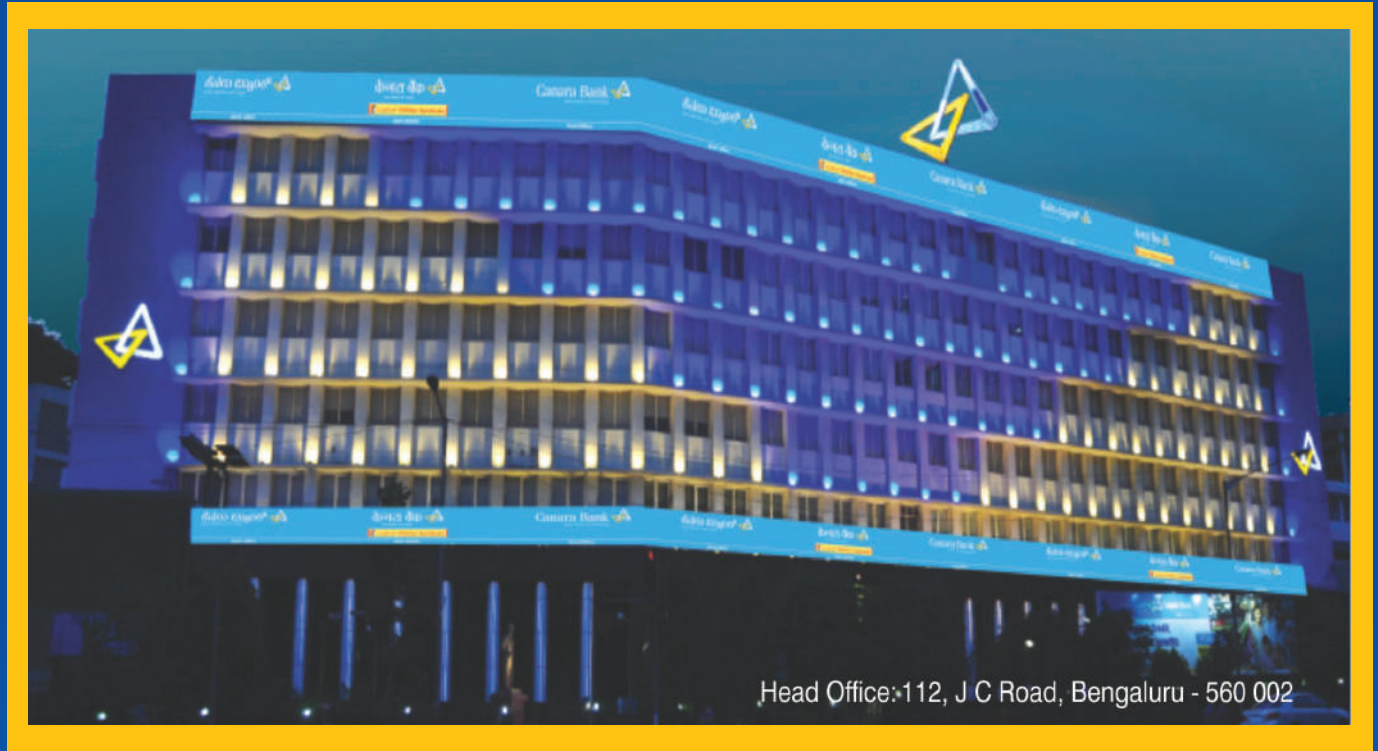
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A Government of India Undertaking



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